



DREAM INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER

Mr. Oliver, Shing Kay Wong has been appointed as an independent non-executive director and a member of the audit committee and a member of the remuneration committee of the Company with effect from 1 September 2008.

The board of directors (the “Board”) of Dream International Limited (the “Company”) is pleased to announce that Mr. Oliver, Shing Kay Wong (“Mr. Wong”) has been appointed as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 1 September 2008.

Mr. Wong, aged 56, obtained his professional accounting qualifications in both Hong Kong and Canada. Mr. Wong is an associate member of the Institute of Chartered Accountants in England and Wales and a fellow member of the Association of Chartered Certified Accountants of the United Kingdom. Mr. Wong is also a fellow member of the Hong Kong Institute of Certified Public Accountants, an ordinary member of The Society of Chinese Accountants and Auditors and an associate member of Certified General Accountants of Canada. Mr. Wong had worked in various renowned auditing firms in Hong Kong with over 17 years of experience in handling auditing, financial accounting and taxation matters. Mr. Wong is currently an independent non-executive director of three listed companies in Hong Kong — Hopson Development Holdings Limited, Deson Development International Holdings Limited and New City (China) Development Limited and was an independent non-executive director of Chinese People Holdings Company Limited (Formerly known as Chinese People Gas Holdings Company Limited and KEL Holdings Limited) from September 2004 to October 2006. He also assumed the duty of financial controller for many listed companies in both Hong Kong and Canada during the past years. Mr. Wong is presently practicing as a Certified Public Accountant in Hong Kong. He is knowledgeable with expertise in financial accounting, taxation, import-export business and company management.

Save as disclosed above, Mr. Wong has not held any directorship in any listed public companies in the last three years. Mr. Wong does not hold any other position with the Company or its subsidiaries. He does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”). As at the date of this announcement, Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Upon the above-mentioned appointment of Mr. Wong, the Company has duly complied with (a) Rule 3.10(2) of the Listing Rules, which prescribes that at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise; and (b) Rule 3.21 of the Listing Rules, which prescribes that a listed issuer's audit committee must comprise a minimum of three members who should all be non-executive directors with a majority thereof being independent non-executive directors and at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules.

Pursuant to the letter of engagement issued by the Company to Mr. Wong, Mr. Wong has been appointed for a term of two years commencing from 1 September 2008, subject to the retirement and re-election provisions under the articles of association of the Company. Mr. Wong is entitled to receive a fixed director's fee of HK\$120,000 per annum in the first year and HK\$126,000 per annum in the second year by reference to the Company's current standard emoluments for independent non-executive directors.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters concerning to the appointment of Mr. Wong that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wong to join the Board.

By Order of the Board
Dream International Limited
Young M. Lee
Executive Managing Director

Hong Kong, 1 September 2008

The Directors of the Company as at the date this announcement are as follows:

Executive directors:

Mr. Kyoo Yoon Choi (*Chairman*)
Mr. Young M. Lee
Mr. James Wang
Mr. Jung Kuk Lee
Mr. Hyun Ho Kim

Independent non-executive directors:

Professor Cheong Heon Yi
Dr. Chan Yoo
Professor Byong Hun Ahn
Mr. Oliver, Shing Kay Wong